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Subject: Issuer's announcement

BUSINESS NEWS – ENERGOPROJEKT HOLDING CO. BELGRADE

ENERGOPROJEKT CO. HAS CONCLUDED A 32 MILLION EUR NEW PROJECT IN KAZAHSTAN

Energoprojekt Niskogradnja Civil Engineering and Contracting Co. Ltd and Municipal Government of Alma Ata in Kazakhstan signed at the end of March 2008, a new significant contract for the construction of the subway station "Abaja" in Alma Ata. The value of the contracted project is cca 32 million EUR. The completion period is 18 months.

We note that Energoprojekt Niskogradnja Co. completed successfully the project of the subway station "Almali" in the same city, at the end of the last year. The company was a winner on International Tender for that project and has proved the top quality of its works, in addition to the respect of the agreed time-limits.

**Energoprojekt Holding Co.
PR department**

**Energoprojekt Holding Co.
Chief Executive Officer**

Vladan Pirivatrić, B.Sc.Eng.