

### BELEXline Quarterly review

The following index components have changed the number of issued shares:

Company	Ticker	No. of shares
AIK banka a.d., Niš	AIKB	7.310.649
Bambi Banat a.d., Beograd	BMBI	420.678
Globos osiguranje a.d., Beograd	GLOS	1.045.929
Takovo osiguranje a.d., Kragujevac	TKOSM	419.488
Crvenka fabrika šećera a.d., Crvenka	CRFS	681.413
Rafinerija Nafta a.d., Beograd	RFNF	1.634.941
Goša FOM a.d., Smederevska Palanka	GFOM	1.147.640

In accordance with publicly available information, the following components of the index have the free float factor (FFc) changed:

Company	Ticker	FFc
AIK banka a.d., Niš	AIKB	69,90%
Univerzal banka a.d., Beograd	UNBN	74,93%
Imlek a.d., Beograd	IMLK	17,38%
Jubmes a.d., Beograd	JMBN	66,27%
Bambi Banat a.d., Beograd	BMBI	35,81%
Telefonija a.d., Beograd	TLFN	73,14%
Ikarbus a.d., Zemun	IKRB	92,37%
Veterinarski zavod Subotica a.d., Subotica	VZAS	66,32%
Velefarm a.d., Beograd	VLFR	14,77%
Planum GP a.d., Beograd	PLNM	67,62%
Politika a.d., Beograd	PLTK	60,18%
Centroproizvod a.d., Beograd	CNTP	26,38%
Fidelinka a.d., Subotica	FIDL	36,37%
Banini a.d., Kikinda	BNNI	38,97%
Globos osiguranje a.d., Beograd	GLOS	28,21%
Takovo osiguranje a.d., Kragujevac	TKOSM	35,17%
Pupin Telecom a.d., Zemun	PTLK	75,28%
Planinka a.d., Kuršumljija	PLNN	42,57%
Napred GP a.d., Novi Beograd	NPRD	23,74%
Agrobačka a.d., Bačka Topola	AGBC	93,61%
Crvenka fabrika šećera a.d., Crvenka	CRFS	10,43%
Zavarivač a.d., Vranje	ZVRV	89,62%

Navip a.d., Zemun	NAVP	76,30%
Rafinerija Nafta a.d., Beograd	RFNF	8,11%
Goša FOM a.d., Smederevska Palanka	GFOM	13,72%
Novi Dom a.d., Beograd	NVDM	4,26%
Begradelektro a.d., Beograd	BGEL	17,26%
Pobeda holding a.d., Petrovaradin	POBH	26,36%

Decision of the Index Committee becomes effective as of 30th of June 2008, after trading hours, when divisor adjustment will also take place.