

Pursuant to Article 15, para 1 and 2 and Article 33, para 1, Clause 9 of the Memorandum of Association of "Sojaprotein" A.D. Becej, and pursuant to Article 64 of the Law on Securities and other Financial Instruments and Article 6 of the Rulebook on Contents and Manner of Public Companies Reporting and Notification on Voting Shares Holding, the Company announces

## **THE REPORT ON SIGNIFICANT EVENT**

### **Report on the 8<sup>th</sup> Regular Annual Meeting of "Sojaprotein" A.D. Becej**

1. The 8<sup>th</sup> regular annual Meeting of "Sojaprotein" Joint Stock Company for Soybean Processing, Becej was held on June 27, 2008 at the main meeting room of "Sojaprotein" A.D. in Becej and started on 2.00 p.m. The meeting was attended, i.e. represented by 121 shareholders with total of 2,905,347 voting rights, that is, 53.90% of total voting rights; hence the quorum for the Meeting's operation and decision making existed.
2. The following Decisions were passed on the "Sojaprotein" A.D. Becej Meeting:

***1. Election of the Chairman of Meeting, Establishment of the Voting Board and Election of the Minutes Verifier;***

Vladimir Todorovic was nominated for the Chairman of "Sojaprotein" A.D. Becej Meeting. Tamara Prkosovacki, Biljana Vucinic and Bojan Belic were nominated for the Voting Board Members.

***2. Adoption of Minutes kept on the previous Meeting of "Sojaprotein" A.D. Becej;***

***3. Decision on Adoption of Business Report and Annual Financial Statements of "Sojaprotein" A.D. Becej for the business year 2007 and "Sojaprotein" A.D. Becej Supervisory Board's Opinion and Auditor's Report;***

The Annual Financial Statements for 2007 were adopted as follows:

(in '000 RSD)

<b>Total Income</b> (operating income, financial income and other revenues)	<b>15,403,168</b>
<b>Total Expenses</b> (operating expenses, financial costs and other costs)	<b>14,103,088</b>
<b>Profit</b>	<b>1,300,080</b>
<b>Profit Tax</b>	<b>71,114</b>
<b>Deferred Tax Assets</b>	<b>24,498</b>
<b>Net Profit</b>	<b>1,253,434</b>

Business Report on the "Sojaprotein" A.D.Becej operations in 2007 which truly and objectively reflects the Joint Stock Company's performance in 2007 was adopted.

Report of the Auditor "Deloitte" d.o.o. Beograd on performed audit of financial statements for 2007 was adopted, whereby accounting reports are positively evaluated as correct and objective presentation of financial status of the Company.

Opinion of the "Sojaprotein" A.D. Becej Supervisory Board was accepted, whereby the Auditor's Report on Performed Audit of Accounting Statements, Annual Financial Statements and Business Report of "Sojaprotein" A.D.Becej for the business year 2007 was approved.

#### **4. Decision on the Profit Allocation;**

By the Decision it was established that the net profit of "Sojaprotein" A.D. Becej gained in the business year 2007 of RSD 1,253,434,316.19 should be allocated as follows: 5% profit share, i.e. the amount of RSD 62,671,715.81 to the reserves; the amount of RSD 9,389,985.00 corresponding to the employees' share in the Employer's profit should be allocated to employees and the remaining balance of the profit gained in 2007 amounting to RSD 1,181,372,615.38 will be recorded as retained profit with the objective to strengthen the Company financial position. Total retained profit of "Sojaprotein" A.D. Becej amounts to RSD 1,720,801,165.76 and includes the profit retained from previous years in amount of RSD 539,428,550.38 and a share of the profit gained in business year 2007 of RSD 1,181,372,615.38 that was allocated to retained profit.

#### **5. Decision on Appointment of Members of the "Sojaprotein" A.D. Becej Board of Directors**

Zoran Mitrovic, Stanko Popovic, Milija Babovic, Branislava Pavlovic, Milanko Simic, Nikola Dolinka, Nebojsa Vukovic, Jasenka Stekic and Olivera Ilincic were nominated for the Members of "Sojaprotein" A.D. Becej Board of Directors. Term of office of the Board of Directors Members will expire on the first following annual Meeting.

#### **6. Decision on Appointment of the Auditor to perform the audit of Financial Statement of "Sojaprotein" A.D. Becej for the year 2008**

It is determined by the Decision that the Auditor who will perform the audit of financial statements for the business year 2008 will be the Audit and Consulting Company "Deloitte" d.o.o. Beograd, Kralja Milana 16.

**DIRECTOR GENERAL**  
**Branislava Pavlovic**