

**17th March 2009.
Belgrade**

Subject: Issuer's announcement

BUSINESS NEWS – ENERGOPROJEKT HOLDING CO. BELGRADE

RETURN OF ENERGOPROJEKT TO THE MARKET IN IRAQ

Energoprojekt Entel Consulting Engineers Co. Ltd. signed in February 2009 a new contract in Iraq: Thermal Power Plant Al Shemal - Preparation of Tender documents for completion of the Project on "Turn key" basis from existing stage 2x350 MW and future extension for total capacity of 4x350 MW. The above-mentioned contract is very important because it makes possible for Energoprojekt to come back to the traditional market - Iraq, after a long period without any business activity. The investor is: Republic of Iraq - Ministry - Directorate General for Energy Production Projects. The value of the contracted project is USD 580 thousands. The completion period is 4 months.

**Energoprojekt Holding Co.
PR department**

**Energoprojekt Holding Co.
Chief Executive Officer**

Vladan Pirivatrić, B.Sc.Eng.