

Pursuant to article 49 of the Law on the Market of Securities and Other financial Instruments (RS Official Gazette No. 47/2006 – hereinafter: the Law), articles 4-10 of the Articles of Association of the Belgrade Stock Exchange a.d. Belgrade and article 19 of the Listing and Quotation Rules of the Belgrade Stock Exchange a.d. Belgrade (hereinafter: the Rules), deciding upon the Application of the Issuer Komercijalna banka a.d. Beograd for admission of ordinary shares to Listing B – Standard Market (No. of Application:13802/09), the Listing and Quotation Committee (hereinafter: Listing Committee), at the meeting VI/09 held on December 17, 2009, passed the following

DECISION
on the admission of shares to listing B – Standard Market

Article 1.

Shares of the following Issuer are admitted to the regulated market – Listing B - Standard Market:

Name	Komercijalna banka a.d. Beograd
Core activity	I
Corporate ID number	07737068
Fiscal ID number	100001931

Shares of the Issuer from the previous paragraph of this article are defined by the following elements:

type:	Ordinary shares
class:	Ordinary shares
issue designation:	KMBN
ISIN	RSKOBBE33594
CFI code	ESVUFR
volume of the issue	870,931
par value	10,000

Article 2.

Trading in shares from article 1. of this Decision will start as of 21.12.2009:

- on the regulated market	Listing B – Standard Market
- trading method	continuous trading

The indicative price for the first trading in the Issuer's shares on the regulated market from paragraph 1 of this article is determined at the level of the closing share price established at the individual trading session on the unregulated market – on 18.12.2009.

Article 3.

This Decision comes into effect on the day when it is passed.

This Decision is published on the Exchange internet page and in a daily, in compliance with the Law, within two days from the day when it is passed.

A copy of this Decision is delivered to the Issuer and the Securities Commission.

E x p l a n a t i o n

The Listing Committee examined the Application and proof and documentation filed by the Issuer along with the Application and established that all requirements for admission of the Issuer's shares to Listing B - Standard Market of the Belgrade Stock Exchange a.d. Belgrade, in compliance with the Law and the Listing and Quotation Rules of the Belgrade Stock Exchange a.d. Belgrade. Therefore, in line with article 49, paragraph 8 of the Law, which stipulates that the Exchange is obliged to admit securities to the regulated market provided they fulfill the requirements for trading on the regulated market, the above Decision was made accordingly.

LISTING AND QUOTATION COMMITTEE

Chairman
Nebojša Jovanović, Prof. PhD