Regular BELEX15 index revision

I-2010

In accordance with BELEX15 Methodology, Belgrade Stock Exchange Index Committee made a decision not to change the index components in the index basket of BELEX15.

In accordance with publicly available information, the new free float factor (FFc) for the following issuers has been determined:

Issuer	ticker	FFc
Alfa plam a.d. , Vranje	ALFA	65.97%

The decision of the Index Committee becomes effective as of March 31th 2010, after trading hours, when divisor adjustment will also take place.

Belgrade Stock Exchange Index Committee:

PhD. Boško Živković Ph D. Nataša Krejić Siniša Krneta Miroljub Ristić Raša Neimarević

BELEX15® Page 1