

ENERGOPROJEKT HOLDING A.D.

Belgrade Stock Exchange
Business Information Department

Belgrade, 8th June, 2010

Subject: Issuer's Announcement

BUSINESS NEWS – ENERGOPROJEKT HOLDING A.D. BEOGRAD

**SUSPENSION OF DIRECTOR OF ENERGOPROJEKT OPREMA A.D.
AND APPOINTMENT OF ACTING DIRECTOR OF
ENERGOPROJEKT OPREMA A.D.**

On their 17th Meeting held on 7th June, 2010, the Board of Directors of Energoprojekt Holding a.d. adopted the following decisions within the first point of the agenda:

**E X T R A C T
FROM MINUTES OF 17TH MEETING OF BOARD OF DIRECTORS
OF JOINT-STOCK COMPANY OF ENERGOPROJEKT HOLDING
HELD ON 07.06.2010**

(omitted as unnecessary)

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Point 1.

**a) SUSPENSION OF DIRECTOR OF ENERGOPROJEKT OPREMA A.D. AND
APPOINTMENT OF ACTING DIRECTOR OF ENERGOPROJEKT OPREMA
A.D.**

Under Article 41 paragraph 1 point 19 of the Statute of Energoprojekt Oprema a.d., the Board of Directors of the Company make the decision on appointment and suspension of the Director of the Company upon proposal of the Director General.

Under Article 55 of the Statute of Energoprojekt Oprema a.d. the Director may be suspended at any time with or without stating of reasons for suspension if the Board of Directors consider it to be in the best interest of the Company or if it is proposed by the Director General of Energoprojekt Holding, provided that such suspension does not infringe the Director's contract rights.

In compliance with his authorization stipulated in Article 50 paragraph 1 point 8 of the Statute of Energoprojekt Holding a.d., Director General proposes to the Borads of Directors of dependent companies appointment and suspension of their directors, along with the previously acquired opinion of the Borad of Directors of Energoprojekt Holding.

On the basis of the facts mentioned above, the Borad of Directors of Energoprojekt Holding a.d. have considered the proposal of the Director General to suspend Pavle Tomasevic, Dipl. Ing., Director of Energoprojekt Oprema a.d. in order to overcome the synergy crisis and comply with the corporate procedure in the system of Energoprojekt and, in accordance with their mandates, with a majority of the vote, have reached the following

DECISION

1. A positive opinion is given to the proposal of the Director General of Energoprojekt Holding a.d. to suspend Pavle Tomasevic, Dipl. Ing., Director of Energoprojekt Oprema a.d. as of 15th June, 2010
2. A positive opinion is given to the proposal of the Director General of Energoprojekt Holding a.d. to appoint Miodrag Zecevic, MSc., Dipl. Ing., as Acting Director of Energoprojekt Oprema a.d. as of 16th June, 2010

b) INSPECTION OF REGISTRATION DOCUMENTS OF COMPANY "ECO ENERGO GROUP" D.O.O. BEOGRAD – PROCEDURE IN COMPLIANCE WITH DECISION OF EXECUTIVE BOARD OF ENERGOPROJEKT HOLDING A.D. OF 32th MEETING DATED 4th JUNE 2010

In compliance with the decision of Executive Board of Energoprojekt Holding a.d. of 32nd meeting held on 4th June 2010, the Borad of Directors of Energoprojekt Holding a.d., with a majority of the vote, have reached the following

DECISION

We agree to hire a law firm in order to inspect the registration documents of company "ECO ENERGO GROUP" and undertake appropriate actions, including legal proceedings, in accordance with their professional assessment.

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Complete material for decision making of the Board of Directors of Energoprojekt Holding a.d. may be seen on the web page of the Issuer:

Shortened version of the documentation:

www.energoprojekt.rs/pdf/20100608_skraceni_materijal_za_17_sednicu_UO_ENHL.pdf

Complete material:

www.energoprojekt.rs/pdf/20100608_materijal_za_17_sednicu_UO_ENHL.pdf

Energoprojekt Holding a.d
President of the Board of Directors

Miodrag Zecevic, Dipl. Ing.

Stamp imprint (Energoprojekt Holding a.d., Beograd)