

Based on Art. 64 of the Law on the Market for Securities and Other Financial Instruments (RS Official Gazette No. 47/2006 and Art. 6 and 7 of the Regulation on the reporting requirements for public companies and notification requirements for voting shares held in possession (RS Official Gazette No. 100/06 and 116/06), Energoprojekt Holding a.d. from New Belgrade, Bulevar M. Pupina 12 (ID number: 07023014, Business code: 06420 Holding business) presents this:

**REPORT OF A SIGNIFICANT EVENT
(LONG TERM CREDIT FACILITY AGREEMENT SIGNED BY
ENERGOPROJEKT HOLDING A.D.
WITH THE SERBIAN DEVELOPMENT FUND)**

Based on the Board resolution of Energoprojekt Holding a.d. taken at the 6th meeting held on 17/12/2010 authorizing the Managing Director to execute a permanent working capital credit facility agreement with the Serbian Development Fund in favor of Energoprojekt Holding a.d., and based on the relevant resolution of the Serbian Development Fund in connection with the issuer's submitted request, on 29/12/2010,

a Long Term Credit Facility Agreement for securing permanent working capital was signed by Energoprojekt Holding a.d. with the Serbian Development Fund for the sum of 321.174.000 RSD.

The loan terms are: Annual interest rate of 4,5% (with currency clause); Loan repayment in 2 years with 9 months grace period (during which intercalary interest is applied to the principal debt); Quarterly annuity; First annuity matures on 30/09/2011 and last on 30/06/2013; The debt is secured by bills of exchange issued by Energoprojekt Holding a.d. and guarantees provided by Energoprojekt Niskogradnja a.d., Energoprojekt Oprema a.d., Energoprojekt Entel a.d., Energoprojekt Industrija a.d. and Energoprojekt Hidroinženjering a.d.

Together with the loan application, as part of the required documentation, the Serbian Development Fund also received the official document titled - "Program for permanent working capital of Energoprojekt Holding a.d.".

Energoprojekt Holding a.d.
Managing Director

Vladimir Milovanović, BSc(Eng)