

Pursuant to Article 25, para 1 and 2 and Article 33, para 1, indent 9 of the Memorandum of Association of "Sojaprotein" A.D. Becej and Article 64 of the Law on Securities and Other Financial Instruments and Article 6 of the Rulebook on Contents and Manner of Reporting by Public Companies and Notification on Holding Voting Shares the Company announces:

REPORT ON SIGNIFICANT EVENT

Report on the Company Meeting of "Sojaprotein" A.D. Becej

1. Regular Annual Meeting of "Sojaprotein", Joint Stock Company for Soybean Processing Becej was held on June 30, 2011 at its business premises in Becej, Industrijska Zona bb; the session commenced at 02,00 p.m. Total number of the Company shares is 9,844,844 and the Company possesses 45,741 treasury shares with no voting rights and which cannot be included when establishing quorum; therefore, total number of shares with voting rights at the Extraordinary Meeting was 9,799,103. Three proxies attended the Meeting session and they represented 11 shareholders with total of 6,276,316 shares, i.e. 64.04% of total number of shares with voting rights at this session of the Company Meeting; therefore, there was quorum on the Meeting for its work and deciding.
2. The following decisions were passed on the Company Meeting of "Sojaprotein" A.D. Becej:

1. ***Election of the President of the Meeting; Establishment of the Voting Board and Election of the Minute's Verifiers***

Ms Gordana Borovic was elected for the President of the "Sojaprotein" A.D. Becej Company Meeting. The President of the Meeting nominated Ms Tamara Stojanovic, Ms Milena Stanisic and Ms Marija Sedlar in the Voting Board. Ms Danijalea Stamenskovski and Mr. Igor Djuris were elected as verifiers of the Minutes.

2. ***Adoption of the Minutes on the Previous Session of the "Sojaprotein" A.D. Becej Meeting***

Minutes on the previous session of the Company Meeting's held on June 30, 2011 were adopted.

3. ***Decision on Adoption of the Report on Performance and Annual Financial Statements of "Sojaprotein" A.D. Becej for the Year 2010 with the Opinion of Supervisory Board and the Auditor's Report and Adoption of the "Sojaprotein" A.D. Becej Consolidated Financial Statements for the Year 2010 with the Report of Supervisory Board***

Decision on adoption of the "Sojaprotein" A.D. Becej Annual Financial Statements for the business year 2010 was passed as follows: (in thousand of dinars) total income – 15,053,049 thousand dinars and total expenses – 14,213,540 thousand dinars and resulting gross profit – 839,509 thousand dinars, and net profit (after tax) amounted to 792,014 thousand dinars. The adopted Financial Statements and the Report on Performance of "Sojaprotein" A.D. Becej for the business year 2010 reflect correctly and fairly the operations of Joint Stock Company in the

business year 2010. The Auditor's Report on the Financial Statements Audit for the Year 2010 issued by "Deloitte" d.o.o. Beograd and the "Sojaprotein" A.D. Becej Supervisory Board's Opinion whereby the Auditor's Report on Audit of Financial Statements was approved and the Report on Performance of "Sojaprotein" A.D. Becej for the business year 2010 were accepted. "Sojaprotein" A.D. Becej Consolidated Financial Statements for the business year 2010 with the Opinion of "Sojaprotein" A.D. Becej Supervisory Board whereby the Consolidated Financial Statements for the year 2010 were approved as well.

4. Report of the Management Board on Acquisition of the Treasury Shares in "Sojaprotein" A.D. and Decision on Disposal of Treasury Shares

Report issued by the Board of Directors on acquisition of treasury shares that were purchased on the Belgrade Exchange during the period between two Meeting's sessions, i.e. 45,471 treasury shares – 0.46% of the total number of shares was adopted.

The Report on disposal of the remaining 45,741 treasury shares, equal to 0.46% of total number of shares has been adopted. Disposal of treasury shares in the Company's possession will be effected within a year from the date of their acquisition. Disposal of treasury shares will be performed by their offering to all shareholders on a pro rata base. Remaining unsold shares will be offered for sale at the organized market, i.e. Belgrade Exchange. Board of Directors of "Sojaprotein" A.D. Becej has been authorized to define the elements of the Disposal (Sales) Offer of Treasury Shares (number of shares to be disposed, selling price or the method of its determining, procedure and date of payment, terms and manner of disposal).

5. Decision on Election of Board of Directors Members of "Sojaprotein" A.D. Becej

Decision on election of Zoran Mitrovic, Stanko Popovic, Milija Babovic, Branislava Pavlovic, Milanko Simic, Nikola Dolinka, Nebojsa Vukovic, Jasenka Stekic and Olivera Ilincic as members of the Board of Directors was adopted.

6. Decision on the Profit Distribution

Decision on the distribution of net profit of "Sojaprotein" A.D. Becej realized in 2010 in the amount of 792,014,004.27 dinars was adopted as follows: Company reserves – share up to 5% in the amount of 39,600,700.21 dinars, and the remaining profit balance for the year 2010 of 752,413,304.06 dinars will be allocated as retained profit. Total retained profit of "Sojaprotein" A.D. Becej amounts to 2,341,805,703.83 dinars and includes the retained profit from previous years in the amount of 1,589,392,399.08 and the retained profit realized in the business year 2010 of 752,413,304.06 dinars.

7. Decision on Increase of the "Sojaprotein" A.D. Becej Capital Stock from Retained Profit:

Decision on increase of the "Sojaprotein" A.D. Becej capital stock from the retained profit amounting to 2,341,805,379.95 dinars through the 10th issue of 5,050,680 new shares with no par value and book value of 463.661404 dinars per share was adopted. Company shareholders as of the date of Decision on Increase of the Capital Stock (June 30, 2011) are entitled to free shares pro rata to their share in the current capital stock, in accordance to the records maintained by the Central Securities, Depository and Clearing House.

8. Decision on Issue of "Sojaprotein" A.D. Becej Shares from the Retained Profit without Public Invitation

Decision on the 10th issue of shares based on increase of the capital stock from the retained profit in total amount of 2,341,805,379.95, i.e. 5,050,680 shares without par value and individual book value of 463.661404 dinars was adopted. Each share of the 10th issue will have one vote on the Company Meeting and equal rights as shares issued in previous Issuer's issues. For each existing 9,844,844 shares from previous issues 0.5130279362 shares of the 10th issue will be issued. Shares of 10th issue will be distributed to shareholder that were registered with the Central Securities, Depository and Clearing House on the date of the Decision (June 30, 2011) as shareholders in the Issuer pro rata to their share in the existing capital stock.

9. Decision on Approval of Surety

The following Decisions were adopted:

- Decision of the Company Board of Directors dated August 26, 2010 whereby a surety for the credit granted to Victoria Logistic d.o.o. Novi Sad by Erste GCIB Finance I B.V., Amsterdam, Holland and Erste Bank a.d. Novi Sad in the amount of EUR25,000,000 for financing the procurement of sunflower, rape, corn and soybean seeds during the autumn crop 2010, with a maturity term 18 months after the contract entering date;
- Decision whereby a surety for the credit granted to Victoria Logistic d.o.o. Novi Sad by Erste GCIB Finance I B.V., Amsterdam, Holland and Erste Bank a.d. Novi Sad in the amount of EUR40,000,000 for refinancing the current indebtedness of the credit beneficiary Victoria Logistic d.o.o. and for financing the procurement of sunflower, rape, corn and soybean seeds during the autumn crop 2011.

The sureties approved under the decisions mentioned above do not represent avail of assets of high value in terms of Article 442 of the Company Law.

10. Decision on Appointment of the Auditor of the "Sojaprotein" A.D. Becej Financial Statements Audit for the Year 2011

Decision on election of the Company "Deloitte" d.o.o. Beograd for the Auditor of "Sojaprotein" A.D. Becej Financial Statements Audit for the Year 2011 was adopted.

MANAGING DIRECTOR

Branislava Pavlovic