



Belgrade Stock Exchange

Listing & Membership Department

Number:

Belgrade, 25/10/11.

Pursuant to Article 64 of the Law on the Market of Securities and Other Financial Instruments and to Article 6 of the Rulebook on the contents and manner of public companies' reporting and notification on possession of voting shares:

**THE JOINT STOCK COMPANY TIGAR, PIROT
Announces**

REPORT ON SIGNIFICANT EVENT

We are advising herewith the public that on October 20th, Tigar a.d. has carried out the VI issue of short-term corporate bonds without public call.

Below follow the data on the above bonds issues.

Issuer	Tigar a.d.
Seat	Pirot
Corporate identification number	07187769
Fiscal identification number	100358298
Type of issue	Short-term corporate bonds
CFI code	DBFUFR
ISIN number	RSTIGRD82807
Total par value of sold bonds	RSD 80.000.000,00
Par value of individual bonds	RSD 100.000,00
Total number of sold bonds	800
Selling price of individual bonds	RSD 100.000,00
Data on interest and its method of calculation	2% per month, proportional method
Maturity date and maturity of the bond	60 days; 19.12.2011.

TIGAR A.D