



Akcionarsko društvo Tigar Pirot; Nikole Pašića 213, 18300 Pirot
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Belgrade Stock Exchange

Business Operations Division

Date: 24.04.2012.

**Subject: ANNOUNCEMENT OF THE SUBMISSION OF THE ANNUAL BUSINESS REPORT
FOR THE PERIOD JANUARY – DECEMBER 2011**

Pursuant to Article 9 of the Agreement on admission of securities to the stock market, we hereby announce the submission of the Annual Business Report for the period January - December 2011, of the Issuer „Tigar a.d. Pirot“, 213, Nikole Pasica Str., (ID 07187769, activity – holding businesses).

Serbian and English version of the Report (in written and electronic form) will be submitted to Belgrade Stock Exchange on April 30th 2012. On such date, the document shall also be available on Issuer's website www.tigar.com.

Company Secretary
Tigar ad

Slavoljub Stanković

In Pirot, 24.04.2012

