

BELEX15 index revision

In accordance with the BELEX15 Methodology, Belgrade Stock Exchange conducted the extraordinary index revision.

The following shares will be excluded from the index basket:

Company	Ticker
Agrobanka a.d. Beograd	AGBN

Agrobanka (AGBN) shares will be excluded from index according to Belgrade Stock Exchange decision on temporary suspension from trading of the shares of the issuer (no. 01/1 br. 5775/12) with following explanation:

National Bank of Serbia (hereinafter: NBS) published on its webpage on 25.5.2012. information that working license of the Issuer, in which compulsory administration was previously introduced, has been revoked and that simultaneously with the revocation of the license to the Issuer the Deposit Insurance Agency (hereinafter: AOD) has been appointed as the administrator of the Issuer. Also, on the webpage of the NBS information was published on 26.5.2012 that the NBS, at the request of the AOD, issued working license to Nova Agrobanka a.d. Beograd which sole owner is AOD, i.e. Republic of Serbia, and which was established for transfer of all liabilities and part of receivables of the Issuer to the newly established bank in order to ensure continuity of business activities of the Issuer and to fully protect the interests of its depositors and other creditors.

Given the legal consequences of banking license revocation to the Issuer by the competent authority on the legal and financial position of the Issuer, and the consequences of the implementation of the administrative management procedure of the bank in accordance with the provisions of the law governing banking operations as well as bankruptcy and liquidation of banks and insurance companies, until the completion of a given procedure of administering the Issuer, it was estimated that in order to ensure investor protection and prevent violation of trust in trading in securities, it is necessary to suspend trading in shares of the Issuer, and it was decided as above.

Decision of the Index Committee becomes effective as of 28th of May 2012, after trading hours, when divisor adjustment will also take place.