

BELEX15 Quarterly review

In accordance with publicly available information, the following components of the index have the free float factor (FFc) changed:

Issuer	Ticker	FFc
Jubmes banka a.d. , Beograd	JMBN	68,37%
Energoprojekt holding a.d. Beograd	ENHL	60,95%
Jedinstvo Sevojno a.d. Sevojno	JESV	70,63%

In accordance with publicly available information, the following issuer has the new number of shares:

Issuer	Ticker	No.of shares
Jubmes banka a.d. , Beograd	JMBN	273.661

Decision of the Index Committee becomes effective as of 29th of June 2012, after trading hours, when divisor adjustment will also take place.