

BELEX15 Quarterly review

In accordance with publicly available information, the following components of the index have the free float factor (FFc) changed:

Issuer	Ticker	FFc
AIK banka a.d. Niš	AIKB	67,51%
Energoprojekt holding a.d. Beograd	ENHL	53,55%
Alfa plam a.d. Vranje	ALFA	47,68%

Decision of the Index Committee becomes effective as of 31st of December 2012, after trading hours, when divisor adjustment will also take place.