

BELEXLine Quarterly review

The following shares will be excluded from the index basket:

Company	Ticker
Danubius a.d. , Novi Sad	DNBS
Soko Nada Štark a.d. , Beograd	STRK

The following index components have changed the number of issued shares:

Company	Ticker	No. of shares
Razvojna banka Vojvodine a.d. , Novi Sad	MTBN	3.231.952
Morava a.d. , Jagodina	MRVJ	205.332
Globos osiguranje a.d. , Beograd	GLOS	1.369.237

In accordance with publicly available information, the following components of the index have the free float factor (FFc) changed:

Company	Ticker	FFc
AIK banka a.d. Niš	AIKB	67,51%
Energoprojekt holding a.d. Beograd	ENHL	53,55%
Alfa plam a.d. Vranje	ALFA	47,68%
Bambi Banat a.d. , Beograd	BMBI	54,10%
Crvenka fabrika šećera a.d. , Crvenka	CRFS	1,49%
Banka Poštanska štedionica a.d. Beograd	PSBN	4,79%
Vital a.d. , Vrbas	VITL	31,45%
Čačanska banka a.d. , Čačak	CCNB	26,51%
Šajkaška fabrika šećera a.d. , Žabalj	SJKS	0,74%
Soko Nada Štark a.d. , Beograd	STRK	0,00%
Razvojna banka Vojvodine a.d. , Novi Sad	MTBN	13,78%
Planum GP a.d. , Beograd	PLNM	59,95%
Voda Vrnjci a.d. , Vrnjačka Banja	VDAV	16,67%
Napred Razvoj a.d., Beograd	NPRZ	9,63%
Danubius a.d. , Novi Sad	DNBS	0,00%
Agrobačka a.d. , Bačka Topola	AGBC	34,78%
Dunav Grocka a.d. , Grocka	DNVG	43,81%
Goša FOM a.d. , Smederevska Palanka	GFOM	12,44%
Trgovina 22 a.d. , Kragujevac	DCMB	12,17%

Morava a.d. , Jagodina	MRVJ	23,06%
Autoprevoz a.d. , Čačak	APCA	7,65%
Interšped a.d. , Subotica	ITSP	35,69%

Decision of the Index Committee becomes effective as of December 31st 2012, after trading hours, when divisor adjustment will also take place,