

Pursuant to Article 51, para 2 and 3 and Article 65 of the Law on Capital Market the "Sojaprotein" A.D. Becej announces

REPORT ON THE COMPANY MEETING OF "SOJAPROTEIN" A.D. BECEJ

Extraordinary Meeting of "Sojaprotein" Joint Stock Company for Soybean Processing Becej was held on December 25, 2012 at its business premises in Becej, Industrijska Zona bb; the session commenced at 12,00 a.m. Total number of the Company shares is 14.895.524 and the Company holds 23.466 treasury shares with no voting rights which cannot be included when establishing quorum; therefore, total number of shares with voting rights at the Extraordinary Meeting was 14.872.058. Six proxies representing 17 shareholders, i.e. clients having their custody accounts with total of 11,088,135 shares participated in the Meeting and 21 shareholders with total of 101,832 shares have regularly voted in absence and their shares were counted for the quorum and the shareholders were considered to be present ; therefore, 38 shareholders and clients having their custody accounts with total of 11,189,967 shares, i.e. 75.24% of total number of voting shares were present or represented at the Company Meeting; hence there was quorum on the Meeting for its work and deciding.

The following Decisions were passed on the Company Meeting of "Sojaprotein" A.D. Becej:

1. Election of the President of the Meeting; Establishment of the Voting Board

Mr. Mitar Vlahovic was elected as the President of the "Sojaprotein" A.D. Becej Meeting with 10,501,982 votes "for", 489,587 votes "against" and 198,392 abstained votes (i.e. 93.58 votes were "for", 4.38% votes were "against" and 1.77% abstained votes out of the total votes present in the Meeting). Mr. Mitar Vlahovic has been elected to hold this function until election of a new President of the Meeting. The President of the Meeting appointed Ms Gordana Jankov, Mr. Slobodan Gajinovic and Mr. Bojan Belic for members of the Voting Board.

2. Adoption of the Minutes on the Previous Session of the "Sojaprotein" A.D. Becej Meeting

Minutes on the previous session of the Company Meeting held on June 29, 2012 were adopted with 10,278,123 votes "for", 490,511 votes "against" and 421,333 abstained votes.

3. Passing the Decision on the Disposal of Major Assets – Approval of the Decision on Entering the Credit Agreement with the International Finance Corporation (IFC)

The Meeting adopted the Decision on the Disposal of Major Assets – Approval of the Decision on Entering the Credit Agreement with the International Finance Corporation (IFC) with 10,266,639 votes "for", 923,328 votes "against" and no abstained votes (i.e. 91.75% of the votes present in the Meeting voted "for" and 8.25% voted "against", no abstained votes).

4. Passing the Decision on the Disposal of Major Assets – Approval for the Company's Accession to the Contract on Long-Term Loan with Erste Bank in the Capacity of a Guarantor-Debtor

The Meeting adopted the Decision on the Disposal of Major Assets – Approval for the Company's Accession to the Contract on Long-Term Loan with Erste Bank in the Capacity of a Guarantor-Debtor with 10,266,639 votes "for", 923,328 votes "against" and no abstained votes (i.e. 91.75% of the votes present in the Meeting voted "for" and 8.25% voted "against", no abstained votes).

5. *Passing the Decision on Approval of the Resolution Adopted by the Supervisory Board on Appointment of the Auditor for Conducting Audit of the Annual Financial Statements 2012 of "Sojaprotein" A.D. Becej*

The Meeting adopted the Decision on Approval of the Resolution Adopted by the Supervisory Board on Appointment of the Auditor for Conducting Audit of the Annual Financial Statements 2012 of "Sojaprotein" A.D. Becej with 10,278,055 votes "for", 533,392 votes "against" and 378,520 no abstained votes (i.e. 91.85% of the votes present in the Meeting voted "for" and 4.77% voted "against" and 3.38% abstained votes).

**PRESIDENT OF THE MEETING
OF "SOJAPROTEIN" A.D. BEČEJ**

Mitar Vlahovic
Signature, sgd.
COMPANY SEAL