

Extraordinary BELEX15 index adjustment

The following index components have changed the number of issued shares:

Company	Ticker	No. of shares
Komercijalna banka a.d. , Beograd	KMBN	16,817,956

In accordance with publicly available information, the following components of the index have the free float factor (FFc) changed:

Company	Ticker	Free Float
Komercijalna banka a.d. , Beograd	KMBN	23.67%

Decision of the Index Committee will become effective on the 28th November 2014, after trading hours, when divisor adjustment will also take place.

Belgrade Stock Exchange Index Committee