

Belgrade Stock Exchange
Business Information Department

Belgrade, November 17, 2015

Subject: Announcement by the Issuer

BUSINESS UPDATE - ENERGOPROJEKT HOLDING PLC. BELGRADE

**ENERGOPROJEKT CONCLUDED A NEW 24.7 EUR MILLION
CONTRACT IN SERBIA**

Public Company "Elektromreža Srbije" Belgrade as the Investor and Energoprojekt Oprema Plc. from Belgrade, as the principal contractor in this business deal, and Energotehnika-Južna Bačka Ltd. Novi Sad Company, as a corporate Group member, concluded an agreement on equipment supply, delivery and construction works on 2x400 kV power line from Pančevo 2 to the state border with Romania.

The agreement is worth the total of 24,685,009.61 EUR (VAT excluded).

Deadline for Project delivery is 24 months.

Energoprojekt Holding Plc.
PR Department

Energoprojekt Holding Plc.
Chief Executive Officer

Vladimir Milovanović, B.Sc. Mech. Eng.