

Pursuant to Articles 49 Paragraph 2 Item 18) of the Belgrade Stock Exchange Statute and 79 Paragraph 3 of the Rules on Business Operation of the Belgrade Stock Exchange (04/2-12143-1/15), at the meeting XII/16, held on 19th Oct 2016, the Board of Directors of the Belgrade Stock Exchange adopted the following

DECISION
on introduction of orders
with the special execution condition

Član 1.

From the group of trading orders with the special execution condition (hereinafter: the Special Orders) prescribed by the Rules of the Exchange, in addition to the change order (modification) of already placed order, market maker order and order for block trading, which have been in use according to the Exchange Rules and Regulation, by this Decision, as of Dec 12, 2016

THE FOLLOWING ORDERS SHALL BE INTRODUCED:

- 1) Order with the hidden total quantity (Iceberg),**
- 2) Fill-Or-Kill (FOK),**
- 3) Immediate-Or-Cancel (IOC).**

Article 2.

Order with the hidden total quantity (Iceberg) is placed as a limit order which total quantity is hidden from the Main Board of BelexFIX, while at the same time only a specified visible portion is displayed, which must be specified in the order.

Visible quantity in the order in terms of Paragraph 1 of this Article shall be less than or equal to the total (hidden) quantity and shall be used in trading by all trading methods and within all trading phases.

Article 3.

Fill-or-Kill (FOK) order shall be placed as a limit or market order which could be executed only if it possible to pair it immediately in its total quantity with the opposite orders and it may be used in the continuous trading method, only during the continuous trading phase.

Article 4.

Immediate-Or-Cancel (IOC) shall be placed as a limit or market order which could be paired with the opposite orders partially or in total quantity and which may be used in the continuous trading method, only during the continuous trading phase.

Article 5.

Terms and conditions of participation of orders from Articles 2-4 of this Decision in trading in securities shall be stipulated by the Annex to this Decision.

Annex from the Paragraph 1 of this Article is an integral part of this Decision.

Article 6.

This Decision shall enter into effect by the day of its passing and shall be published on the Exchange's webpage.

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BELGRADE STOCK EXCHANGE
- Board of Directors-
Olivera Zdravković, President