

In accordance with Decision of the Shareholders' Assembly on profit distribution for 2016, dividend payment and determining the amount of retained earnings of NIS j.s.c. Novi Sad No.70/SA-od/IX-9 dated 27 June 2017, Decision of the Board of Directors of NIS j.s.c. Novi Sad on Determining the Date, Procedure and the Manner of Dividend Disbursement for 2016 to NIS j.s.c. Novi Sad Shareholders No. 85/OD-od/XCIV-2 dated 15 August 2017, Decision of the Chief Executive Officer of NIS j.s.c. Novi Sad on the Date of the Dividend Disbursement to Shareholders of NIS j.s.c. Novi Sad No. NM\_040700/ND-od/001370 dated 15 August 2017 NIS j.s.c. Novi Sad gives the following

### **NOTICE OF DIVIDEND PAYMENT**

We inform the shareholders of NIS j.s.c. Novi Sad (hereinafter: the "Company") who on the record date i.e. on 17 June 2017 were registered as legal holders of shares of the Company in the Central Securities Depository and Clearing House, that in accordance with Decision of the Shareholders' Assembly the dividend payment will be made in the gross amount of 24.66 dinars per share.

Dividends will be paid on 18 August 2017 to shareholders of the Company in the following manner:

- 1) to shareholder PJSC "Gazprom Neft" payment of the dividend will be made by direct payment from the account of NIS j.s.c. Novi Sad,
- 2) to the shareholder Republic of Serbia payment of the dividend will be made by direct payment from the account of NIS j.s.c. Novi Sad in the Budget of Republic of Serbia,
- 3) to all other shareholders the dividend payment will be made through the Central Securities Depository and Clearing House.

The dividend amounts will be reduced by the appropriate amount of withholding tax that the Company is obliged to calculate, withhold and pay for the shareholders of the Company at the time of the dividend payment, in accordance with applicable regulations.

Issuer: NIS j.s.c. Novi Sad

Company ID Number: 20084693

ISIN number: RSNISHE79420

CFI code: ESVUFR

Type of shares: Ordinary shares

Number of shares: 163,060,400

Gross dividend per share: 24.66 dinar

The total gross amount of dividend for shareholders to whom the payment is made through the Central Securities Depository and Clearing House: 561,814,575.84 dinars

The total net amount of dividend for shareholders to whom the payment is made through the Central Securities Depository and Clearing House: 487,297,368.80 dinars



Dividend payment to shareholders to whom the payment is made through the Central Securities Depository and Clearing House shall be as follows:

**1. Domestic natural persons:**

- Who on record date had a total of 16,876,010 shares in the net amount of RSD 20.961 per share;

**2. Domestic legal entities:**

- Who on record date had a total of 1,331,102 shares in the net amount of RSD 24.66 per share;

**3. Foreign natural persons:**

- Who on record date had a total of 133,840 shares in the net amount of RSD 20.961 per share;

**4. Foreign legal entities:**

- Who on record date had a total of 137,302 shares in the net amount of RSD 22.194 per share;
- Who on record date had a total of 24,771 shares in the net amount of RSD 20.961 per share;
- Who on record date had a total of 562,699 shares in the net amount of RSD 19.728 per share;

**5. Custody accounts:**

- Who on the record date had total of 90,095 shares in the net amount of RSD 24.66 per share;
- Who on the record date had total of 901,845 shares in the net amount of RSD 22.194 per share;
- Who on the record date had total of 139,149 shares in the net amount of RSD 20.961 per share;
- Who on the record date had total of 684,665 shares in the net amount of RSD 19.728 per share;

**6. Summary accounts:**

- Who on the record date had total of 463,780 shares of the net amount of RSD 19.728 per share;

**6. Investment funds and voluntary pension funds:**

- Who on the record date had total of 1,437,166 shares of the net amount of RSD 24.66 per share.

Payment of dividends through the Central Securities Depository and Clearing House will be made to the cash accounts of the shareholders, through the CSD members where shareholders of the Company hold proprietary securities accounts.

NIS j.s.c. Novi Sad will take the obligation to pay the fee charged by the Central Securities Depository and Clearing House for dividend payment.

Director of  
Corporate Affairs Department  
NIS j.s.c. Novi Sad

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Mirjana Stanojevic