

HLD/4/SC

Belgrade Stock Exchange
Business Information Department

Belgrade, January 21, 2019

Subject: Announcement by the Issuer

BUSINESS UPDATE - ENERGOPROJEKT HOLDING PLC. BELGRADE


**ENERGOPROJEKT CONCLUDED A NEW BUSINESS
IN SERBIA**

Consortium consisted of Energoprojekt Niskogradnja Plc., Belgrade and Colas Rail from France, has concluded a contract agreement with investor Infrastrukture železnice Srbije, Belgrade, for works on reconstruction of a railway section „Straževica Tunel (enter) – Jajinci – Mala Krsna”, and railway station „Mala Krsna”, on (Belgrade) Rakovica – Railway Hub K1 – Jajinci – Mala Krsna – Velika Plana railway. Reconstruction includes construction and electric works. Works are planned to be realized in two lots: Lot 1: Reconstruction of Section „Jajinci – Mala Krsna” (km 9+896 to km 67+800) and Lot 2: Reconstruction of railway station in „Mala Krsna”.

The total contract value is EUR 39,253,214.29 (VAT excluded). The contract value referred to Lot 1 amounts EUR 30,317,681.63, and to Lot 2 EUR 8,935,532.66.

Deadline for the project delivery of each lot is 450 days.

Energoprojekt Holding Plc.
CEO


Stojan Čolakov, M.Sc.C.E

