

**EXCERPT FROM THE MINUTES  
OF 47<sup>TH</sup> MEETING OF THE SUPERVISORY BOARD OF ENERGOPROJEKT HOLDING  
A.D. HELD ON 22.11.2022.**

*..... excluded as irrelevant.....*

**Item 4 INITIATION OF THE PROCEDURE OF EXCLUSION OF THE SHARES OF ENERGOPROJEKT HOLDING A.D. BEOGRAD FROM THE REGULATED MARKET LISTING, PRIME LISTING SECTION OF BEOGRADSKA BERZA A.D. BEOGRAD AND THEIR INCLUSION IN THE OPEN MARKET, MARKET SECTION OF OPEN MARKET SHARES**

Energoprojekt Holding a.d. Beograd, public limited company, company identification number: 07023014, TIN: 100001513, on the date of adoption of the resolution, owns a total of 10,931,292 issued ordinary voting shares (CFI code: ESVUFR, ISIN number: RSHOLDE58279, Ticker: ENHL), entered in the Central Securities Depository and Clearing House, included in the trade on the Regulated Market Listing, Prime Listing Section of Beogradska berza a.d. Beograd.

Pursuant to the Resolution No. 04/4 No. 2905/07 of Beogradska berza a.d. Beograd, ordinary shares of Energoprojekt Holding a.d. Beograd were received on the Prime Market of the Stock Exchange and, upon enforcement of the Rules of Operation of Beogradska berza a.d. Beograd No. 04/2 No. 3242-1/12 they were included in the Prime Listing of the regulated market where they have been listed ever since.

Since the ownership structure of the issuer has been considerably changed since the inclusion of the shares of Energoprojekt Holding a.d. Beograd in the Prime Listing of the regulated market the current Free Float factor (FFc) is only 12.57%, the scope of trade and turnover of issuer's shares have been considerably reduced and the amendments to the regulations stipulate shortened reporting periods for the companies the shares of which are included in the listing which requires considerable organisational changes, as well as due to other objective circumstances and business needs of the issuer, pursuant to Article 89 of the Articles of Association of Energoprojekt Holding a.d. Beograd, and in relation to Article 38, Paragraph 1, Item (4) of the Rules on the listing of Beogradska berza a.d. Beograd No. 04/2 No. 1211/20, Supervisory Board of Energoprojekt Holding a.d. Beograd adopted the following

**RESOLUTION**

**ON EXCLUSION OF THE SHARES OF ENERGOPROJEKT HOLDING A.D. BEOGRAD FROM THE REGULATED MARKET LISTING, PRIME LISTING SECTION OF BEOGRADSKA BERZA A.D. BEOGRAD AND THEIR INCLUSION IN THE OPEN MARKET, MARKET SECTION OF OPEN MARKET SHARES**

1. Energoprojekt Holding a.d. Beograd, public limited company, company identification number: 07023014, TIN: 100001513, on the date of adoption of the resolution, owns a total of 10,931,292 issued ordinary voting shares (CFI code: ESVUFR, ISIN number: RSHOLDE58279, Ticker: ENHL), included in trading on the Regulated Market Listing, Prime Listing Section of Beogradska berza a.d. Beograd.
2. Exclusion of 10,931,292 issued ordinary voting shares of Energoprojekt Holding a.d. Beograd from the Regulated Market Listing, Prime Listing Section of Beogradska berza a.d. Beograd and their inclusion in the Open Market, Market Section of open market shares is authorised.

3. Chairman of the Supervisory Board of Energoprojekt Holding a.d. Beograd is authorized to make technical amendments to this resolution on request of Beogradska berza a.d. Beograd, and in other cases when amendments are necessary for its implementation.
4. General Manager of Energoprojekt Holding a.d. Beograd is authorised to sign all required contracts, requests and documents for the purpose of implementation of this Resolution.

### ***Explanation***

Ordinary shares of Energoprojekt Holding a.d. Beograd have been received on the Prime Market of the stock exchange based on the Resolution of Beogradska berza a.d. Beograd No. 04/4 No. 2905/07 and upon enforcement of the Rules of Operation of Beogradska berza a.d. Beograd No. 04/2 No. 3242-1/12 they were included in Prime Listing of the regulated market where they have been listed ever since.

Since the ownership structure of Energoprojekt Holding a.d. Beograd has been considerably changed since the inclusion of the shares of the Company in the Prime Listing of regulated market, the current Free Float factor (FFc) is only 12.57%, the scope of trade and turnover of issuer's shares have been considerably reduced and since the amendments to the regulations stipulate shortened reporting periods for the companies the shares of which are included in the listing which requires considerable organisational changes, as well as due to other objective circumstances and business needs of the Company, the Company adopts resolution as stated in the above wording.



**CHAIRMAN OF THE SUPERVISORY BOARD**

.....  
**Prof. Miodrag Zecevic, Sc. D. (E.E.)**